

**PRESS STATEMENT  
ARB HOLDINGS LIMITED  
("ARB HOLDINGS")**

ARB Holdings listed yesterday on the main board of the JSE Limited.

For the purposes of factual accuracy, ARB CEO Craig Robertson has clarified the relationship between black-owned Batsomi Power (Pty) Limited ("Batsomi Power") and ARB Electrical Wholesalers (Pty) Limited ("ARB Electrical Wholesalers"), a subsidiary of ARB Holdings:

"From an ARB perspective, there is no merit in the allegations leveled in the press regarding claims of an alleged entitlement by third parties to the 26% stake held by Batsomi Power in ARB Electrical Wholesalers. This is borne out by the fact that no legal proceedings have been instituted by any party to lay claim to this shareholding despite the considerable lapse of time since 2005 when Batsomi Power originally acquired its stake in ARB Electrical Wholesalers."

Batsomi Power is a 100% subsidiary of Batsomi Investment Holding (Pty) Limited ("the Batsomi group"). On 1 December 2005 ARB Electrical entered into an agreement with Jacob Modise ("Modise") in his capacity as Chairman of the Batsomi group in respect of a black economic empowerment transaction with ARB Electrical Wholesalers ("the BEE deal"). At no time did ARB Electrical Wholesalers consider, contemplate and/or enter into discussions with Messrs. Jonty Sandler and Phillip Dexter, Tladi Holdings (Pty) Limited, Nehawu Investment Holdings or any other party in respect of the BEE deal.

Neither ARB Holdings nor ARB Electrical Wholesalers is involved in any way in the disputes between Jacob Modise, the Batsomi group and these parties, which are unrelated to ARB.

Ends.

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**On behalf of:**           **ARB Holdings Limited**  
**Craig Robertson, CEO**  
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