

Press release For immediate release

ACQUISITION OF ELEKTRO VROOMEN BROADENS ARB FOOTPRINT

ARB Holdings Limited (ARB Holdings), South Africa's largest independent distributor of electrical products, such as power cables, overhead line conductors and equipment, general low voltage products, lamps and lighting, is pleased to announce that its major subsidiary, ARB Electrical Wholesalers (Proprietary) Limited (ARB Electrical), has acquired 100% of Elektro Vroomen (Proprietary) Limited (Elektro Vroomen) effective 1 January 2013.

Elektro Vroomen, an electrical wholesaling operation, was established in 1959 and specialise in low voltage products. The acquisition will provide ARB Electrical with an established presence and customer base in the Free State (Bloemfontein) and the Northern Cape (Kathu).

ARB Holdings Chief Executive Officer, Byron Nichles, commented: "This is a strategic acquisition for ARB Electrical, allowing it to broaden its national footprint to 19 branches. Following the acquisition, ARB Electrical will have a presence in all nine provinces. We are especially excited about the prospects to better service the rapidly expanding mining area of Kathu by broadening the product base of Elektro Vroomen in the coming months to include a full range of power cables and overhead line products."

Ends

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